

RICHLAND-SARGENT JOINT WATER RESOURCE DISTRICT  
 Richland County Courthouse, Wahpeton, ND  
 March 19, 2019

The Richland-Sargent Joint Water Resource Board (RSJWRB) met March 19, 2019 at 9:00 AM at the Richland County Courthouse, Wahpeton, North Dakota.

THOSE PRESENT: Managers Arv Burvee, Gary Friskop, James Haugen, Don Moffet, and Robert Rostad. Attending via conference call were Managers Bruce Speich, Todd Stein, Mike Wyum, Roger Zetocha, Secretary-Treasurer Monica Zentgraf, and Technician Justin Johnson.

THOSE ABSENT: Lucas Siemieniewski

Chr. Speich called the meeting to order.

### **2018 Bond Issue**

The Secretary-Treasurer reported cost share money, in the amount of \$500,000, has been received for the RS #1, Phase II reconstruction project. She asked the Board to consider calling bonds in that amount. The District's legal counsel would need to prepare the notices which must be sent to all bondholders thirty days in advance of the call. Legal Counsel advised that the \$280,000 Series B bond should be redeemed and a \$220,000 Extraordinary Redemption be made on the \$550,000 Series A bond. A motion was made by Mgr. Wyum and seconded by Mgr. Zetocha authorizing the \$280,000 Series B redemption and \$220,000 Series A extraordinary redemption on May 1, 2019. Secretary-Treasurer Monica Zentgraf to sign the required notices. Upon roll call vote, the motion carried unanimously.

### **Bills**

The following bills were presented for payment:

Interstate Engineering, Inc	\$ 615.00
Starion Bond Services	\$104,851.77

The bill from Starion Bond Services reflects the semi-annual bond payment. A motion was made by Mgr. Zetocha and seconded by Mgr. Rostad to approve the bills as presented. Upon roll call vote, the motion carried unanimously.

### **Adjournment**

There being no further business to come before the Board, Chr. Speich adjourned the meeting at 9:10 A.M.

Respectfully submitted,  
*Monica Zentgraf*  
 Monica Zentgraf  
 Secretary

*Bruce Speich*  
 Bruce Speich  
 Chairman of the Board